



## PT PANIN SEKURITAS Tbk DAN ENTITAS ANAK LAPORAN POSISI KEUANGAN KONSOLIDASIAN

31 Maret 2016 dan 31 Desember 2015

(Disajikan dalam Rupiah, kecuali dinyatakan lain)

	31 Maret 2016 Tidak Audit	31 Desember 2015 Audit
Kas dan setara kas	6.022.408.649	3.932.888.425
Deposito pada lembaga kliring dan penjaminan	5.655.433.238	5.853.225.621
Piutang dari lembaga kliring dan penjaminan	215.733.184.000	122.231.621.100
Piutang nasabah	559.760.302.626	356.917.453.185
Piutang kegiatan manajer investasi	28.803.819.526	27.038.395.222
Portofolio efek	850.296.237.878	819.652.616.721
Piutang <i>reverse repo</i> - bersih	145.578.548.551	81.361.723.794
Biaya dibayar dimuka	9.357.097.745	9.988.891.838
Taksiran restitusi pajak	3.650.075.921	3.650.075.921
Pendapatan yang masih harus diterima	258.083.785	258.494.616
Piutang lain-lain	1.663.246.817	1.534.756.491
Penyertaan saham	495.000.000	495.000.000
Aset tetap, setelah dikurangi akumulasi penyusutan masing-masing sebesar:		
31 Maret 2016 : Rp 25.821.995.121	24.988.376.568	26.095.273.812
31 Maret 2016 : Rp 22.456.253.068		
Aset pajak tangguhan	2.617.225.253	2.645.607.661
Aset lain-lain	3.870.894.423	3.991.391.513
<b>JUMLAH ASET</b>	<b>1.858.749.934.980</b>	<b>1.465.647.415.920</b>



## PT PANIN SEKURITAS Tbk DAN ENTITAS ANAK LAPORAN POSISI KEUANGAN KONSOLIDASIAN

31 Maret 2016 dan 31 Desember 2015

(Disajikan dalam Rupiah, kecuali dinyatakan lain)

	31 Maret 2016 Tidak Audit	31 Desember 2015 Audit
<b>LIABILITAS</b>		
Utang bank	243.000.000.000	121.000.000.000
Utang pada lembaga kliring dan penjaminan	196.017.507.300	111.016.104.800
Utang nasabah	264.691.830.321	161.049.234.537
Utang kegiatan manajer investasi	1.319.827.927	711.311.483
Biaya masih harus dibayar	7.643.898.091	6.474.135.430
Utang pajak	10.189.479.158	6.681.704.205
Liabilitas imbalan kerja	7.921.436.512	7.960.705.252
<b>Jumlah Liabilitas</b>	<b>730.783.979.309</b>	<b>414.893.195.707</b>
<b>EKUITAS</b>		
<b>Ekuitas yang diatribusikan kepada pemilik entitas induk</b>		
Modal saham - nilai nominal Rp 125 per saham		
Modal dasar - 1.280.000.000 saham		
Modal ditempatkan dan disetor penuh - 720.000.000 saham	90.000.000.000	90.000.000.000
Tambahan modal disetor - Bersih	4.585.630.888	4.585.630.888
Saham diperoleh kembali	(18.409.806.814)	(18.409.806.814)
Saldo laba		
Telah ditentukan penggunaannya	3.629.684.302	6.329.684.302
Belum ditentukan penggunaannya	1.019.052.180.285	942.424.958.561
Komponen ekuitas lain		
Pengkukuran kembali atas program imbalan pasti	(57.606.633)	(57.606.633)
<b>Ekuitas yang diatribusikan kepada pemilik entitas induk</b>	<b>1.101.500.082.028</b>	<b>1.024.872.860.304</b>
<b>Kepentingan non - pengendali</b>	<b>26.465.873.643</b>	<b>25.881.359.909</b>
<b>Jumlah Ekuitas</b>	<b>1.127.965.955.671</b>	<b>1.050.754.220.213</b>
<b>JUMLAH LIABILITAS DAN EKUITAS</b>	<b>1.858.749.934.980</b>	<b>1.465.647.415.920</b>

**PT PANIN SEKURITAS Tbk DAN ENTITAS ANAK**  
**LAPORAN LABA RUGI DAN PENGHASILAN KOMPREHENSIF LAIN KONSOLIDASIAN**

31 Maret 2016 dan 2015

(Disajikan dalam Rupiah, kecuali dinyatakan lain)

	31 Maret 2016 Tidak Audit	31 Maret 2015 Tidak Audit
<b>PENDAPATAN USAHA</b>		
Komisi dari transaksi perantara perdagangan efek	12.115.739.682	19.367.143.874
Pendapatan kegiatan jasa manajer investasi	75.133.981.417	86.548.060.306
Pendapatan dividen dan bunga	15.916.051.107	19.759.819.602
Keuntungan atas perdagangan efek yang telah direalisasi	649.791.100	319.743.006
(Kerugian) keuntungan atas perdagangan efek yang belum direalisasi	32.132.280.356	35.794.936.016
Pendapatan kegiatan penjamin emisi dan penjualan efek	264.000	413.910.000
<b>Jumlah Pendapatan Usaha</b>	<b>135.948.107.662</b>	<b>162.203.612.804</b>
<b>BEBAN USAHA</b>		
Kepegawaian	10.063.868.840	26.505.516.594
Komisi	14.188.066.352	21.509.427.663
Umum dan administrasi	8.646.303.049	5.717.484.901
Sewa dan perawatan gedung	5.283.634.673	4.558.507.660
Beban pemasaran	2.918.713.912	2.983.327.046
Penyusutan aset tetap	1.194.180.144	1.498.844.393
<b>Jumlah Beban Usaha</b>	<b>42.294.766.970</b>	<b>62.773.108.257</b>
<b>LABA DARI USAHA</b>	<b>93.653.340.692</b>	<b>99.430.504.547</b>
<b>PENGHASILAN (BEBAN) LAIN-LAIN</b>		
Pendapatan bunga	242.629.310	377.001.318
Laba (rugi) selisih kurs - bersih	(152.050.399)	92.463.366
Laba atas pelepasan aset tetap	590.909	4.181.819
Beban bunga dan keuangan	(4.126.113.316)	(2.239.056.859)
Pendapatan usaha lainnya	14.024.821	337.930.327
<b>Beban Lain-Lain - Bersih</b>	<b>(4.020.918.675)</b>	<b>(1.427.480.029)</b>
<b>LABA SEBELUM PAJAK PENGHASILAN</b>	<b>89.632.422.017</b>	<b>98.003.024.518</b>
<b>PAJAK PENGHASILAN</b>		
Kini	(12.392.304.150)	(12.588.613.100)
Tangguhan	(28.382.409)	(20.408.668)
<b>Beban Pajak Penghasilan - Bersih</b>	<b>(12.420.686.559)</b>	<b>(12.609.021.768)</b>
<b>LABA TAHUN BERJALAN</b>	<b>77.211.735.458</b>	<b>85.394.002.750</b>



## PT PANIN SEKURITAS Tbk DAN ENTITAS ANAK

### LAPORAN LABA RUGI DAN PENGHASILAN KOMPREHENSIF LAIN KONSOLIDASIAN

31 Maret 2016 dan 2015

(Disajikan dalam Rupiah, kecuali dinyatakan lain)

	31 Maret 2016 Tidak Audit	31 Maret 2015 Tidak Audit
<b>LABA TAHUN BERJALAN</b>	77.211.735.458	85.394.002.750
<b>Penghasilan komprehensif lain</b>		
Pos-pos yang tidak akan direklasifikasi ke laba rugi		
Pengukuran kembali atas program imbalan pasti	-	-
Pajak penghasilan terkait pos-pos yang tidak akan direklasifikasi ke laba rugi	-	-
	-	-
<b>JUMLAH LABA KOMPREHENSIF TAHUN BERJALAN</b>	<b>77.211.735.458</b>	<b>85.394.002.750</b>
Laba tahun berjalan yang diatribusikan kepada:		
Pemilik entitas induk	76.627.221.724	83.830.349.908
Kepentingan non-pengendali	584.513.734	1.563.652.842
<b>Laba tahun berjalan</b>	<b>77.211.735.458</b>	<b>85.394.002.750</b>
Jumlah laba komprehensif yang diatribusikan kepada:		
Pemilik entitas induk	76.627.221.724	83.830.349.908
Kepentingan non-pengendali	584.513.734	1.563.652.842
<b>Jumlah penghasilan komprehensif tahun berjalan</b>	<b>77.211.735.458</b>	<b>85.394.002.750</b>
<b>LABA PER SAHAM DASAR</b>	<b>106,60</b>	<b>116,43</b>



## PT PANIN SEKURITAS Tbk AND SUBSIDIARIES CONSOLIDATED STATEMENTS OF FINANCIAL POSITION

31 March 2016 and 31 December 2015

(Expressed in Rupiah, unless otherwise stated)

	March 31, 2016 Unaudited	December 31, 2015 Audited
<b>ASSETS</b>		
Cash and cash equivalents	6,022,408,649	3,932,888,425
Deposit to clearing and guarantee institution	5,655,433,238	5,853,225,621
Receivable from clearing and guarantee institution	215,733,184,000	122,231,621,100
Receivable from customers	559,760,302,626	356,917,453,185
Receivable from investment manager	28,803,819,526	27,038,395,222
Marketable securities	850,296,237,878	819,652,616,721
Receivable from reserve repo - net	145,578,548,551	81,361,723,794
Prepaid expenses	9,357,097,745	9,988,891,838
Estimates claims for tax refund	3,650,075,921	3,650,075,921
Accrued income	258,083,785	258,494,616
Other receivables	1,663,246,817	1,534,756,491
Investment in shares	495,000,000	495,000,000
Property and Equipments, net of accumulated depreciation amounted to		
31 March 2016 : Rp 26,999,310,966	24,988,376,568	26,095,273,812
31 December 2015 : Rp 25,821,995,121		
Deffered tax assets	2,617,225,253	2,645,607,661
Other assets	3,870,894,423	3,991,391,513
<b>TOTAL ASSETS</b>	<b>1,858,749,934,980</b>	<b>1,465,647,415,920</b>

**PT PANIN SEKURITAS Tbk AND SUBSIDIARIES**  
**CONSOLIDATED STATEMENTS OF FINANCIAL POSITION**

31 March 2016 and 31 December 2015

(Expressed in Rupiah, unless otherwise stated)

	<b>March 31, 2016</b>	<b>December 31, 2015</b>
	<b>Unaudited</b>	<b>Audited</b>
<b>LIABILITIES</b>		
Bank loan	243,000,000,000	121,000,000,000
Payable to clearing and guarantee institution	196,017,507,300	111,016,104,800
Payable to customers	264,691,830,321	161,049,234,537
Payables to investment manager	1,319,827,927	711,311,483
Accrued expenses	7,643,898,091	6,474,135,430
Taxes payable	10,189,479,158	6,681,704,205
Post employment benefits obligation	7,921,436,512	7,960,705,252
<b>TOTAL LIABILITIES</b>	<b>730,783,979,309</b>	<b>414,893,195,707</b>
<b>EQUITY</b>		
Equity attributable to the owners of parent		
Share Capital - Par Value of Rp 125 per share		
Authorized - 1,280,000,000 shares		
Issued and Fully Paid - Up - 720,000,000 shares		
	90,000,000,000	90,000,000,000
Additional paid - in capital - Net	4,585,630,888	4,585,630,888
Treasury Stock	(18,409,806,814)	(18,409,806,814)
Retained earnings		
Appropriated	6,329,684,302	6,329,684,302
Un-appropriated	1,019,052,180,285	942,424,958,561
Other equity component		
Remeasurements of defined benefit pension schemes	(57,606,633)	(57,606,633)
<b>Equity attributable to the owners of the parent</b>	<b>1,101,500,082,028</b>	<b>1,024,872,860,304</b>
<b>Non-controlling Interest</b>	<b>26,465,873,643</b>	<b>25,881,359,909</b>
<b>Total Equity</b>	<b>1,127,965,955,671</b>	<b>1,050,754,220,213</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>1,858,749,934,980</b>	<b>1,465,647,415,920</b>

**PT PANIN SEKURITAS Tbk AND SUBSIDIARIES**  
**CONSOLIDATED STATEMENTS OF PROFIT OR LOSS AND**  
**OTHER COMPREHENSIVE INCOME**

31 March 2016 and 2015

(Expressed in Rupiah, unless otherwise stated)

	March 31, 2016 Unaudited	March 31, 2015 Unaudited
<b>REVENUES</b>		
Brokerage commissions	12,115,739,682	19,367,143,874
Income from investment management services	75,133,981,417	86,548,060,306
Dividend and interest income	15,916,051,107	19,759,819,602
Realized gain on trading of marketable securities	649,791,100	319,743,006
Unrealized (loss) gain on trading of marketable securities	32,132,280,356	35,794,936,016
Underwriting and selling fees	264,000	413,910,000
<b>Total Revenues</b>	<b>135,948,107,662</b>	<b>162,203,612,804</b>
<b>OPERATING EXPENSES</b>		
Employment	10,063,868,840	26,505,516,594
Commissions	14,188,066,352	21,509,427,663
General and administrative	8,646,303,049	5,717,484,901
Rental and building maintenance	5,283,634,673	4,558,507,660
Marketing expenses	2,918,713,912	2,983,327,046
Depreciation of property and equipments	1,194,180,144	1,498,844,393
<b>Total Operating Expenses</b>	<b>42,294,766,970</b>	<b>62,773,108,257</b>
<b>PROFIT FROM OPERATIONS</b>	<b>93,653,340,692</b>	<b>99,430,504,547</b>
<b>OTHER INCOME (EXPENSES)</b>		
Interest income	242,629,310	377,001,318
Gain (loss) on foreign exchange - net	(152,050,399)	92,463,366
Gain on disposal of property and equipment	590,909	4,181,819
Interest and financial expenses	(4,126,113,316)	(2,239,056,859)
Other revenues	14,024,821	337,930,327
<b>Other Expenses - Net</b>	<b>(4,020,918,675)</b>	<b>(1,427,480,029)</b>
<b>PROFIT BEFORE INCOME TAX</b>	<b>89,632,422,017</b>	<b>98,003,024,518</b>
<b>INCOME TAX</b>		
current	(12,392,304,150)	(12,588,613,100)
Deferred	(28,382,409)	(20,408,668)
<b>Income Tax Expenses - Net</b>	<b>(12,420,686,559)</b>	<b>(12,609,021,768)</b>
<b>PROFIT FOR THE YEAR</b>	<b>77,211,735,458</b>	<b>85,394,002,750</b>

**PT PANIN SEKURITAS Tbk AND SUBSIDIARIES**  
**CONSOLIDATED STATEMENTS OF PROFIT OR LOSS AND**  
**OTHER COMPREHENSIVE INCOME**

31 March 2016 and 2015

(Expressed in Rupiah, unless otherwise stated)

	March 31, 2016 Unaudited	March 31, 2015 Unaudited
<b>PROFIT FOR THE YEAR</b>	77,211,735,458	85,394,002,750
<b>Other Comprehensive Income</b>		
Items that will not be reclassified to profit or loss		
Remeasurement of defined benefit pension schemes	-	-
Tax relating to items that will not be reclassified	-	-
	<u>-</u>	<u>-</u>
<b>TOTAL COMPREHENSIVE INCOME FOR THE YEAR</b>	<b><u>77,211,735,458</u></b>	<b><u>85,394,002,750</u></b>
Profit for the year attributable to:		
Owners of the parent	76,627,221,724	83,830,349,908
Non-controlling interests	584,513,734	1,563,652,842
<b>Profit for the year</b>	<b><u>77,211,735,458</u></b>	<b><u>85,394,002,750</u></b>
Total comprehensive income attributable to:		
Equity holders of the parent company	76,627,221,724	83,830,349,908
Non-controlling interests	584,513,734	1,563,652,842
<b>Total comprehensive income for the year</b>	<b><u>77,211,735,458</u></b>	<b><u>85,394,002,750</u></b>
<b>BASIC EARNINGS PER SHARE</b>	<b><u>106.60</u></b>	<b><u>116.43</u></b>