



PT PANIN SEKURITAS Tbk AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF FINANCIAL POSITION
31 DECEMBER 2018

(Expressed in Rupiah, unless otherwise stated)

	December 31, 2018 Audited	December 31, 2017 Audited
ASSETS		
Cash and cash equivalents	10,371,908,412	22,445,436,144
Deposit at Clearing and Guarantee Institution	9,893,027,841	13,919,009,502
Receivable from Clearing and Guarantee Institution	163,129,670,600	335,536,705,200
Receivable from customers	671,269,628,383	790,358,168,888
Receivable from investment manager	17,049,810,236	18,472,638,667
Marketable securities	918,864,123,286	943,301,185,592
Receivables from reserve repo - net	410,936,835,700	451,401,802,171
Prepaid expenses	4,289,998,744	9,307,387,589
Claims for tax refunds	8,865,087,466	5,286,176,444
Accrued income	31,204,272	71,452,291
Other receivables	999,903,158	3,261,551,411
Investment in shares	495,000,000	495,000,000
Property and Equipments, net of accumulated depreciation amounted to		
2018 : Rp 32,891,347,086	36,847,271,681	27,576,373,429
2017 : Rp 30,527,002,017		
Asset from tax amnesty	387,825,000	387,825,000
Deffered tax assets	3,661,625,299	3,491,219,007
Other assets	5,030,146,108	5,005,894,698
TOTAL ASSETS	2,262,123,066,186	2,630,317,826,033

PT PANIN SEKURITAS Tbk AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF FINANCIAL POSITION
31 DECEMBER 2018

(Expressed in Rupiah, unless otherwise stated)

	December 31, 2018 Audited	December 31, 2017 Audited
LIABILITIES		
Bank loans	244,000,000,000	480,500,000,000
Payable to Clearing and Guarantee Institution	126,277,389,400	237,514,529,800
Payable to customers	566,099,850,840	581,312,460,688
Payables to investment manager	2,743,584,542	5,255,055,385
Accruals	5,256,868,761	8,279,236,113
Taxes payable	7,630,013,743	7,629,545,143
Employment benefits obligations	13,500,068,830	12,787,398,674
Dividend Payable	-	1,800,000,000
TOTAL LIABILITIES	965,507,776,116	1,335,078,225,803
EQUITY		
Equity attributable to owners of the parent		
Share capital - par value of Rp 125 per share authorized - 1,280,000,000 shares issued and fully paid - up - 720,000,000 shares	90,000,000,000	90,000,000,000
Additional paid - in capital - net	4,973,455,888	4,973,455,888
Treasury stock	(18,409,806,814)	(18,409,806,814)
Retained earnings		
Appropriated	6,929,684,302	6,729,684,302
Unappropriated	1,186,517,244,219	1,187,875,145,755
Other equity components	6,162,469,173	4,969,301,321
	1,276,173,046,768	1,276,137,780,452
Non-controlling interests	20,442,243,302	19,101,819,778
Total Equity	1,296,615,290,070	1,295,239,600,230
TOTAL LIABILITIES AND EQUITY	2,262,123,066,186	2,630,317,826,033

**PT PANIN SEKURITAS Tbk AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF PROFIT OR LOSS AND
FOR THE YEAR ENDED 31 DECEMBER 2018**

(Expressed in Rupiah, unless otherwise stated)

	December 31, 2018 Audited	December 31, 2017 Audited
REVENUES		
Brokerage commissions	85,411,313,100	65,005,576,137
Income from investment management services	185,528,107,707	230,611,649,123
Dividend and interest income	129,778,820,129	90,052,899,550
Realized gain on trading of marketable securities	2,741,300,540	6,921,004,921
Unrealized gain/(loss) on trading of marketable securities	(30,800,495,394)	53,749,960,496
Underwriting and selling fees	2,331,546,557	2,612,003,182
Total Revenues	374,990,592,639	448,953,093,409
OPERATING EXPENSES		
Employment	79,838,815,180	76,350,761,372
Commissions	53,309,412,181	65,551,340,425
General and administrative	49,330,270,333	45,009,973,467
Rental and building maintenance	21,903,173,651	22,391,497,621
Marketing expenses	9,560,383,806	8,679,238,722
Depreciation of property and equipments	5,622,426,999	4,498,081,346
Total Operating Expenses	219,564,482,150	222,480,892,953
PROFIT FROM OPERATIONS	155,426,110,489	226,472,200,456
OTHER INCOME (EXPENSES)		
Interest income	1,401,495,696	1,528,560,359
Gains on foreign exchange, net	374,582,125	31,510,982
Gains on disposal of property and equipments	1,090,090,910	712,629,545
Interest and financial costs	(44,368,339,062)	(22,008,819,368)
Other incomes	3,459,433,810	3,825,731,387
Other Expenses - Net	(38,042,736,521)	(15,910,387,095)
PROFIT BEFORE INCOME TAX	117,383,373,968	210,561,813,361
INCOME TAX		
current	(31,204,029,950)	(31,074,924,150)
Deferred	546,795,867	267,575,321
Income Tax Expenses - Net	(30,657,234,083)	(30,807,348,829)
PROFIT FOR THE YEAR	86,726,139,885	179,754,464,532

**PT PANIN SEKURITAS Tbk AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF PROFIT OR LOSS AND
OTHER COMPREHENSIVE INCOME
FOR THE YEAR ENDED 31 DECEMBER 2018**

(Expressed in Rupiah, unless otherwise stated)

	December 31, 2018	December 31, 2017
	Audited	Audited
PROFIT FOR THE YEAR	86,726,139,885	179,754,464,532
Other Comprehensive Income		
Items that will not be reclassified to profit or loss:		
Remeasurement from post-employment benefits	1,641,647,530	(1,953,942,608)
Related income tax	(376,389,575)	435,662,379
	<u>1,265,257,955</u>	<u>(1,518,280,229)</u>
TOTAL COMPREHENSIVE INCOME FOR THE YEAR	<u>87,991,397,840</u>	<u>178,236,184,303</u>
Profit attributable to:		
Owners of the parent	84,591,806,464	177,213,979,333
Non-controlling interests	2,134,333,421	2,540,485,199
	<u>86,726,139,885</u>	<u>179,754,464,532</u>
Total comprehensive income attributable to:		
Owners of the parent	85,784,974,316	175,763,009,889
Non-controlling interests	2,206,423,524	2,473,174,414
	<u>87,991,397,840</u>	<u>178,236,184,303</u>
BASIC EARNINGS PER SHARE	<u>118.38</u>	<u>248.00</u>



**PT PANIN SEKURITAS Tbk DAN ENTITAS ANAK
LAPORAN POSISI KEUANGAN KONSOLIDASIAN
31 DESEMBER 2018**

(Dinyatakan dalam Rupiah, kecuali dinyatakan lain)

	31 Desember 2018	31 Desember 2017
	Audit	Audit
Kas dan setara kas	10.371.908.412	22.445.436.144
Deposito pada Lembaga Kliring dan Penjaminan	9.893.027.841	13.919.009.502
Piutang dari Lembaga Kliring dan Penjaminan	163.129.670.600	335.536.705.200
Piutang nasabah	671.269.628.383	790.358.168.888
Piutang kegiatan manajer investasi	17.049.810.236	18.472.638.667
Portofolio efek	918.864.123.286	943.301.185.592
Piutang <i>reverse repo</i> - bersih	410.936.835.700	451.401.802.171
Beban dibayar dimuka	4.289.998.744	9.307.387.589
Tagihan restitusi pajak	8.865.087.466	5.286.176.444
Pendapatan yang masih harus diterima	31.204.272	71.452.291
Piutang lain-lain	999.903.158	3.261.551.411
Penyertaan saham	495.000.000	495.000.000
Aset tetap, setelah dikurangi akumulasi penyusutan masing-masing sebesar:		
2018 : Rp 32.891.347.086	36.847.271.681	27.576.373.429
2017 : Rp 30.527.002.017		
Aset pengampunan pajak	387.825.000	387.825.000
Aset pajak tangguhan	3.661.625.299	3.491.219.007
Aset lain-lain	5.030.146.108	5.005.894.698
JUMLAH ASET	<u>2.262.123.066.186</u>	<u>2.630.317.826.033</u>



PT PANIN SEKURITAS Tbk DAN ENTITAS ANAK LAPORAN POSISI KEUANGAN KONSOLIDASIAN 31 DESEMBER 2018

(Dinyatakan dalam Rupiah, kecuali dinyatakan lain)

	31 Desember 2018 Audit	31 Desember 2017 Audit
LIABILITAS		
Utang bank	244.000.000.000	480.500.000.000
Utang pada Lembaga Kliring dan Penjaminan	126.277.389.400	237.514.529.800
Utang nasabah	566.099.850.840	581.312.460.688
Utang kegiatan manajer investasi	2.743.584.542	5.255.055.385
Biaya masih harus dibayar	5.256.868.761	8.279.236.113
Utang pajak	7.630.013.743	7.629.545.143
Liabilitas imbalan kerja	13.500.068.830	12.787.398.674
Utang Dividend	-	1.800.000.000
Jumlah Liabilitas	965.507.776.116	1.335.078.225.803
EKUITAS		
Ekuitas yang diatribusikan kepada pemilik entitas induk		
Modal saham - nilai nominal Rp 125 per saham		
modal dasar - 1.280.000.000 saham		
modal ditempatkan dan disetor penuh - 720.000.000 saham	90.000.000.000	90.000.000.000
Tambahan modal disetor - bersih	4.973.455.888	4.973.455.888
Saham treasuri	(18.409.806.814)	(18.409.806.814)
Saldo laba		
Dicadangkan	6.929.684.302	6.729.684.302
Belum dicadangkan	1.186.517.244.219	1.187.875.145.755
Komponen ekuitas lain	6.162.469.173	4.969.301.321
	1.276.173.046.768	1.276.137.780.452
Kepentingan nonpengendali	20.442.243.302	19.101.819.778
Jumlah Ekuitas	1.296.615.290.070	1.295.239.600.230
JUMLAH LIABILITAS DAN EKUITAS	2.262.123.066.186	2.630.317.826.033

PT PANIN SEKURITAS Tbk DAN ENTITAS ANAK
LAPORAN LABA RUGI DAN PENGHASILAN KOMPREHENSIF LAIN KONSOLIDASIAN
UNTUK TAHUN YANG BERAKHIR 31 DESEMBER 2018

(Dinyatakan dalam Rupiah, kecuali dinyatakan lain)

	31 Desember 2018	31 Desember 2017
	Audit	Audit
PENDAPATAN USAHA		
Komisi dari transaksi perantara perdagangan efek	85.411.313.100	65.005.576.137
Pendapatan kegiatan manajer investasi	185.528.107.707	230.611.649.123
Pendapatan dividen dan bunga	129.778.820.129	90.052.899.550
Keuntungan atas perdagangan efek yang telah direalisasi	2.741.300.540	6.921.004.921
Keuntungan / (kerugian) atas perdagangan efek yang belum direalisasi - bersih	(30.800.495.394)	53.749.960.496
Pendapatan kegiatan penjamin emisi dan penjualan efek	2.331.546.557	2.612.003.182
Total Pendapatan	374.990.592.639	448.953.093.409
BEBAN USAHA		
Kepegawaian	79.838.815.180	76.350.761.372
Komisi	53.309.412.181	65.551.340.425
Umum dan administrasi	49.330.270.333	45.009.973.467
Sewa dan perawatan gedung	21.903.173.651	22.391.497.621
Beban pemasaran	9.560.383.806	8.679.238.722
Penyusutan aset tetap	5.622.426.999	4.498.081.346
Total Beban Usaha	219.564.482.150	222.480.892.953
LABA USAHA	155.426.110.489	226.472.200.456
PENGHASILAN/(BEBAN) LAIN-LAIN		
Pendapatan bunga	1.401.495.696	1.528.560.359
Keuntungan selisih kurs, bersih	374.582.125	31.510.982
Keuntungan atas pelepasan aset tetap	1.090.090.910	712.629.545
Beban bunga dan keuangan	(44.368.339.062)	(22.008.819.368)
Pendapatan usaha lainnya	3.459.433.810	3.825.731.387
Total Penghasilan/(Beban) Lain-Lain	-38.042.736.521	(15.910.387.095)
LABA SEBELUM PAJAK PENGHASILAN	117.383.373.968	210.561.813.361
BEBAN PAJAK PENGHASILAN		
Kini	(31.204.029.950)	(31.074.924.150)
Tangguhan	546.795.867	267.575.321
Beban Pajak Penghasilan - Bersih	-30.657.234.083	(30.807.348.829)
LABA TAHUN BERJALAN	86.726.139.885	179.754.464.532



**PT PANIN SEKURITAS Tbk DAN ENTITAS ANAK
LAPORAN LABA RUGI DAN PENGHASILAN KOMPREHENSIF LAIN KONSOLIDASIAN
UNTUK TAHUN YANG BERAKHIR 31 DESEMBER 2018**

(Dinyatakan dalam Rupiah, kecuali dinyatakan lain)

	31 Desember 2018	31 Desember 2017
	Audit	Audit
LABA TAHUN BERJALAN	86.726.139.885	179.754.464.532
Penghasilan komprehensif lain		
Pos-pos yang tidak akan direklasifikasi ke laba rugi		
Pengkukuran kembali atas kewajiban imbalan pascakerja		(1.953.942.608)
Keuntungan revaluasi aset tetap	1.641.647.530	-
Pajak penghasilan terkait	(376.389.575)	435.662.379
	<u>1.265.257.955</u>	<u>(1.518.280.229)</u>
JUMLAH LABA KOMPREHENSIF TAHUN BERJALAN	<u>87.991.397.840</u>	<u>178.236.184.303</u>
Laba yang dapat diatribusikan kepada:		
Pemilik entitas induk	84.591.806.464	177.213.979.333
Kepentingan nonpengendali	2.134.333.421	2.540.485.199
Laba tahun berjalan	<u>86.726.139.885</u>	<u>179.754.464.532</u>
Jumlah laba komprehensif yang dapat diatribusikan kepada:		
Pemilik entitas induk	85.784.974.316	175.763.009.889
Kepentingan nonpengendali	2.206.423.524	2.473.174.414
	<u>87.991.397.840</u>	<u>178.236.184.303</u>
LABA PER SAHAM DASAR	<u>118,38</u>	<u>248</u>